

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		688.176.976.411	771.413.911.569
I. Cash and cash equivalents	110		70.553.834.058	46.046.664.222
1. Cash	111	V.01	70.553.834.058	46.046.664.222
2. Cash equivalents	112			
II. Short-term financial investments	120		30.000.000.000	50.000.000.000
1. Short-term investments	121	V.02	30.000.000.000	50.000.000.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		159.234.362.696	176.526.393.177
1. Trade accounts receivables	131		136.246.199.008	153.553.566.789
2. Advances to suppliers	132		24.099.113.588	22.136.971.034
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	5.427.148.225	7.477.583.479
6. Provision for short-term bad receivables	139		(6.538.098.125)	(6.641.728.125)
IV. Inventories	140		418.921.615.654	491.041.688.713
1. Inventories	141	V.04	428.307.375.654	500.427.448.713
2. Provision for devaluation of inventories	149		(9.385.760.000)	(9.385.760.000)
V. Other short-term assets	150		9.467.164.003	7.799.165.457
1. Short-term prepaid expenses	151		3.623.679.973	3.697.434.167
2. VAT deductible	152		1.363.428.292	1.205.840.017
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		4.480.055.738	2.895.891.273
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		361.498.176.020	390.943.342.096
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		310.254.172.191	338.309.656.964
1. Tangible fixed assets	221	V.08	277.973.047.192	292.526.007.844
- Historical cost	222		656.896.921.221	607.517.503.740
- Accumulated depreciation	223		(378.923.874.029)	(314.991.495.896)
2. Finance leases fixed assets	224	V.09	12.421.609.216	19.716.580.587
- Historical cost	225		26.843.887.767	60.637.322.184
- Accumulated depreciation	226		(14.422.278.551)	(40.920.741.597)
3. Intangible fixed assets	227	V.10	11.128.184.690	11.622.994.669
- Historical cost	228		17.222.319.760	17.222.319.760
- Accumulated depreciation	229		(6.094.135.070)	(5.599.325.091)
4. Construction in progress expenses	230	V.11	8.731.331.093	14.444.073.864
III. Property investment	240	V.12	17.160.000	34.320.000
- Historical cost	241		2.891.645.000	2.891.645.000
- Accumulated depreciation (*)	242		(2.874.485.000)	(2.857.325.000)
IV. Long-term financial investments	250		46.858.810.000	47.558.810.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		7.740.810.000	7.740.810.000
3. Other long-term investments	258	V.13	55.718.000.000	55.718.000.000
4. Provision for devaluation of long-term finance investment	259		(16.600.000.000)	(15.900.000.000)
V. Other long-term assets	260		4.368.033.829	5.040.555.132
1. Long-term prepaid expenses	261	V.14	1.825.696.780	1.433.768.289
2. Deferred income tax assets	262	V.21		-
3. Others	268		2.542.337.049	3.606.786.843
TOTAL ASSETS (270=100+200)	270		1.049.675.152.431	1.162.357.253.665

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		445.014.561.191	607.455.575.704
I. Short-term liabilities	310		382.897.199.316	512.737.799.531
1. Short-term borrowing and debts	311	V.15	190.809.957.349	386.275.888.130
2. Trade accounts payable	312		88.004.163.679	36.627.300.490
3. Advances from customers	313		3.224.056.417	5.940.551.535
4. Taxes and liabilities to State budget	314	V.16	20.265.092.672	17.994.816.451
5. Payable to employees	315		27.492.197.711	45.354.870.116
6. Payable expenses	316	V.17	19.846.867.078	8.902.373.316
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	13.992.752.022	10.531.257.032
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		19.262.112.388	1.110.742.461
II. Long-term liabilities	320		62.117.361.875	94.717.776.173
1. Long-term accounts payables-Trade	321			
2. Long-term accounts payables-Affiliate	322	V.19		
3. Other long-term payables	323		1.910.000.000	4.710.000.000
4. Long-term borrowing and debts	324	V.20	60.207.361.875	87.899.876.817
5. Deferred income tax	325	V.21		
6. Provision for unemployment allowance	336			2.107.899.356
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		604.660.591.240	554.901.677.961
I. Capital sources and funds	410	V.22	604.660.591.240	554.901.677.961
1. Paid-in capital	411		325.000.000.000	250.000.000.000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414		(5.420.000)	
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(1.715.188)
7. Investment and development fund	417		65.441.618.211	12.111.423.020
8. Financial reserve fund	418		17.254.288.227	4.909.427.854
9. Other fund belong to owner's equity	419			
10. Retained profit	420		196.970.104.802	287.882.542.275
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		1.049.675.152.431	1.162.357.253.665

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Jun. 30th, 2010	Jan. 1st, 2010
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD		1.1.2	303.074,38	155.257,23
- EUR		1.1.2	2,86	2,86
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Year 2010		Year 2009	
			Quarter 2	Accumulation	Quarter 2	Accumulation
1. Revenue of sales and services	01	VI.25	591.682.820.029	1.210.154.405.311	640.430.003.041	1.108.052.996.690
2. Deductions	02	VI.26	166.397.441	283.354.361	120.295.750	494.108.491
3. Net sales and services (10=01 - 02)	10	VI.27	591.516.422.588	1.209.871.050.950	640.309.707.291	1.107.558.888.199
4. Cost of goods sold	11	VI.28	498.392.998.487	1.014.416.244.100	472.538.753.273	844.746.839.620
5. Gross profit (20=10 - 11)	20		93.123.424.101	195.454.806.850	167.770.954.018	262.812.048.579
6. Financial incomes	21	VI.29	5.676.986.749	8.813.353.324	19.091.348.680	20.614.640.858
7. Financial expenses	22	VI.30	8.817.854.237	23.505.104.316	18.030.150.756	50.589.624.148
- Include: Interest expense	23a		8.039.642.315	20.645.677.528	7.965.467.138	25.108.226.640
Other financial expenses	23b		778.211.922	2.859.426.788	10.064.683.618	25.481.397.508
8. Selling expenses	24		23.259.235.866	54.278.756.115	45.866.382.460	76.629.186.183
9. General & administrative expenses	25		17.531.407.025	36.685.430.672	24.828.425.821	37.780.680.107
10. Net operating profit (30=20 + (21-22) - (24+25))	30		49.191.913.722	89.798.869.071	98.137.343.661	118.427.198.999
11. Other incomes	31		1.449.774.066	4.153.440.692	1.076.703.332	1.755.468.451
12. Other expenses	32		123.895.078	1.343.516.845	10.000.050	10.000.050
13. Other profit (40=31-32)	40		1.325.878.988	2.809.923.847	1.066.703.282	1.745.468.401
14. Profit before tax (50=30 + 40)	50		50.517.792.710	92.608.792.918	99.204.046.943	120.172.667.400
15. Current corporate income tax expenses	51	VI.31	11.571.648.178	22.094.398.230	12.400.505.868	15.021.583.425
16. Deferred corporate income tax expenses	52	VI.32				
17. Profit after tax (60=50 - 51 - 52)	60		38.946.144.532	70.514.394.688	86.803.541.075	105.151.083.975
18. EPS (*)	70					

CASH FLOW STATEMENT
Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		1.443.584.675.604	1.335.835.431.316
2. Cash paid for supplier	2		(342.084.279.679)	(295.858.335.984)
3. Cash paid for employee	3		(103.495.666.515)	(70.601.191.618)
4. Cash paid for interest	4		(20.774.083.953)	(23.961.835.384)
5. Cash paid for corporate income tax	5			
6. Other receivables	6		68.133.569.437	98.690.386.099
7. Other payables	7		(185.700.833.924)	(126.920.263.471)
Net cash provided by (used in) operating activities	20		859.663.380.970	917.184.190.958
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(46.641.000)	(994.849.909)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		1.442.500.000	2.863.839
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24		20.000.000.000	
5. Cash paid for joining capital in other companies	25		(2.400.000.000)	
6. Withdrawal of capital in other companies	26		2.400.000.000	
7. Cash received from interest, dividend and distributed profit	27		622.497.583	618.331.241
Net cash used in investing activities	30		22.018.356.583	(373.654.829)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		17.696.846.336	25.083.564.964
4. Cash paid to principal debt	34		(874.956.606.336)	(872.617.280.733)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21		
Net cash (used in) provided by financing activities	40		(857.259.760.000)	(847.533.715.769)
Net cash during the period (50 = 20+30+40)	50		24.421.977.553	69.276.820.360
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		46.046.664.222	93.164.435.899
Influence of foreign exchange fluctuation	61		85.192.283	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	70.553.934.058	162.441.256.259